

SMART CLIMATE POLICY MEANS AMERICANS WON'T HAVE TO CHOOSE BETWEEN THEIR PLANET AND THEIR PAYCHECK.

We support significantly cutting carbon emissions. There are ways to craft legislation that help reduce the costs of a cap-and-trade program, while maintaining the environmental benefit of putting a price on carbon.

We believe that emissions credits, known as allowances, should be allocated rather than auctioned to help reduce electricity cost increases. We maintain that there should be an effective "collar" on the price of allowances, with both a moderate floor and a moderate ceiling to protect consumers and the economy from price volatility. And we contend that legislative targets and timetables should be reasonable and should align with the availability of climate-friendly technologies.

At the end of the day, we believe a smart climate policy must protect electricity customers, U.S. workers, and the economy. And we stand ready to work with the U.S. Senate to move forward on climate legislation we can all support.

To learn more about how the decisions we make today can help protect the environment, consumers and the economy for years to come, visit SmartClimatePolicy.org



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