

History is calling... and it takes 60 Senators to answer the call.

EEL's member companies have worked for more than three years to develop a smart climate policy that reduces greenhouse gas emissions while also protecting electricity customers, U.S. workers and the economy. Now we're urging the Senate to ensure that effective consumer protections are included in the legislation it's developing.

To help reduce electricity price increases, we believe a full 40-percent of emission allowances should be allocated to the electric power sector, with the vast majority going to local electric companies for the direct benefit of electric customers, under the strict supervision of state public utility commissions. There should be an effective "collar" on the price of allowances, with both a moderate floor and ceiling to protect consumers and dampen volatility. And we're encouraging the Senate to create reasonable emission reduction targets and timetables that align with the availability of climate-friendly technologies.

We continue to work with the Senate on a climate bill we can all support. Ultimately, effective consumer protections are critical to winning and sustaining public support for a national climate change policy. To learn more about how a smart climate policy can protect customers, visit www.smartclimatepolicy.org

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